

BENGAL & ASSAM COMPANY LIMITED

Regd. Office: Link House (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110 002

Unaudited Financial Results for the Quarter Ended 30th September, 2010

Rs./Lacs

SL. NO.	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		(Unaudited)		(Unaudited)		(Audited)
1	(a) Income from operations	1544.18	1918.59	2044.93	2028.12	2651.21
	(b) Other operating Income	-	-	-	-	-
	Total of Item - 1	1544.18	1918.59	2044.93	2028.12	2651.21
2	Total Expenditure					
	(a) Employee Cost	8.42	7.63	15.14	14.42	30.70
	(b) Rates & Taxes	6.35	8.84	12.55	16.43	22.84
	(c) Postage, Printing & Stationery	11.48	11.08	11.77	14.49	24.62
	(d) Legal & Professional Charges	7.60	0.83	9.37	2.01	5.79
	(e) Depreciation	7.74	7.71	15.47	15.42	30.88
	(f) Other Expenditure	11.85	13.19	28.25	20.49	41.45
	Total of Item - 2	53.44	49.28	92.55	83.26	156.28
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1490.74	1869.31	1952.38	1944.86	2494.93
4	Other Income	124.33	91.44	225.93	183.58	397.59
5	Profit before Interest & Exceptional Items (3+4)	1615.07	1960.75	2178.31	2128.44	2892.52
6	Interest & Finance Charges	45.63	77.27	91.09	155.51	262.40
7	Profit After Interest but before Exceptional Items (5-6)	1569.44	1883.48	2087.22	1972.93	2630.12
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	1569.44	1883.48	2087.22	1972.93	2630.12
10	Provision for taxation - Current tax	39.19	110.60	64.33	138.00	217.17
	- Deferred Tax	1.82	1.91	3.36	3.69	6.62
	- Income Tax Adjustments earlier years (Net)	-	-	-	-	2.58
11	Profit/(Loss) from Ordinary Activities After tax (9-10)	1528.43	1770.97	2019.53	1831.24	2403.75
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1528.43	1770.97	2019.53	1831.24	2403.75
14	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	868.36	868.36	868.36	868.36	868.36
15	Reserves excluding revaluation reserves Basic/Diluted Earning per share (Rs.) (Face value of Rs.10/- per share) (Not Annualised)	17.60	20.39	23.26	21.09	27.68
17	Public Shareholding					
	- Number of Shares	2626513	2692134	2626513	2692134	2628926
	- Percentage of shareholding	30.25%	31.00%	30.25%	31.00%	30.27%
18	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
	(b) Non Encumbered					
	- Number of Shares	6057040	5991419	6057040	5991419	6054627
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.00%	69.75%	69.00%	69.73%

STATEMENT OF ASSETS AND LIABILITIES		As at	As at
		30.09.2010	30.09.2009
		(Unaudited)	(Unaudited)
1	Shareholders' Funds		
	(a) Capital	868.36	868.36
	(b) Reserves and Surplus	24511.82	22136.86
2	Loan Funds	8552.82	9967.85
3	Deferred Tax Liability	21.36	15.07
	Total	33954.36	32988.14
4	Fixed Assets	1929.93	1956.75
5	Investments	30091.51	28750.37
6	Current Assets, Loans and Advances		
	(a) Cash and Bank Balances	273.60	414.24
	(b) Loans & Advances	2834.77	2893.52
	Less:- Current Liabilities and Provisions		
	(a) Liabilities	655.06	469.04
	(b) Provisions	520.39	557.7
	Total	33954.36	32988.14

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.10.2010. The Auditors' of the Company have carried out a Limited review of the same.
- 2 The Company has sought exemption from Reserve Bank of India (RBI) from the applicability of certain clauses of the provisions pertaining to Non- Banking Financial (Non-Deposit Accepting or Holding) Company and guidelines for NBFC - ND-SI, which is pending.
- 3 The Company has applied to The Calcutta Stock Exchange Ltd. for voluntary delisting of Equity Shares, which is pending.
- 4 The Company has only one business segment namely Investment.
- 5 Information on the Investor complaints for the quarter - (Nos.): Opening Balance- Nil, New- Nil, Disposal- Nil, Pending- Nil.
- 6 The Figures have been rearranged / regrouped, wherever considered necessary.

For Bengal & Assam Company Limited



(Bharat Hari Singhania)

Director

Place : New Delhi

Date : 25.10.2010

