

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

Through BSE Listing Centre

BACL/SECTL/2016
30th May 2016

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code – 533095

Dear Sir,

Re: Annual Audited Financial Results for the Quarter and Year ended 31st March 2016

1. We have to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board at its Meeting held today, which commenced at 4.15 P.M. and concluded at 5.45 P.M. have *inter alia* considered and approved (Standalone and Consolidated) Financial Results for the Quarter and Year ended 31st March 2016.

2. In this connection, we enclose herewith the followings:

- (i) Annual Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2016;
- (ii) Auditor's Report on the Annual Audited Financial Results - Standalone and Consolidated for the quarter and year ended 31st March 2016; and
- (iii) Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

3. The Company has paid an Interim Dividend of Rs. 10/- per share (100%) during the Financial Year ended 31st March 2016. The Board has recommended the said Interim Dividend as Final Dividend for the Financial Year 2015-16.

4. The results are also being published in the newspapers, as per requirements of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Swain)
Company Secretary

Encl : a.a.



BENGAL & ASSAM COMPANY LIMITED

Regd. Office: Patriot House (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110 002

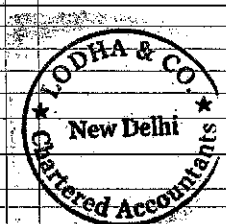
Corporate Identify Number: L67120DL1947PLC116830 Website: www.bengalassam.com E mail ID: dswain@bkcmail.com

Annual Audited Financial Results for the Quarter and Year ended 31st March, 2016

STATEMENT OF ASSETS AND LIABILITIES

Standalone				Consolidated				Consolidated											
Quarter Ended			SL.	PARTICULARS			Year Ended	Year Ended			SL.	PARTICULARS			Year Ended	Year Ended			
31.03.16	31.03.15	31.12.15	NO.	31.03.16	31.03.15	31.03.16	31.03.15	NO.	PARTICULARS	31.03.16	31.03.15	31.03.16	31.03.15	NO.	PARTICULARS	31.03.16	31.03.15	31.03.16	31.03.15
Audited	Audited	Unaudited		Audited	Audited	Audited	Audited			(Audited)	(Audited)	(Audited)	(Audited)			(Audited)	(Audited)	(Audited)	(Audited)
				Part - 1								i. EQUITY & LIABILITIES-							
1,151.61	940.43	543.73	1	(a) Income from operations	4,181.97	3,336.70	137,179.94	130,905.35	(1) Shareholders' Funds										
-	-	-		(b) Other operating income	-	-	-	-	(a) Share Capital	868.36	868.36	868.36	868.36						
1,151.61	940.43	543.73		Total (1)	4,181.97	3,336.70	137,179.94	130,905.35	(b) Reserves & Surplus	34,406.52	32,977.02	151,359.35	127,364.43						
			2	Expenses					Sub-total-Shareholders' Funds	35,274.88	33,845.38	152,227.71	128,252.79						
47.16	41.58	33.05		(a) Employees Benefits Expense	140.55	125.15	9,684.92	8,941.85	(2) Minority Interest			6,280.94	5,575.78						
-	-	-		(b) Cost of Materials Consumed	-	-	94,136.96	92,838.45	(3) Non-current Liabilities										
3.07	6.40	5.67		(c) Rates & Taxes	21.22	25.51	283.10	258.35	(a) Long term borrowings	15,902.09	13,098.60	27,342.07	22,373.44						
2.78	0.54	4.41		(d) Postage, Printing & Stationery	25.61	13.66	154.52	123.00	(b) Deferred Tax Liabilities (Net)	3.69	6.43	1,140.68	1,060.10						
11.36	19.61	7.30		(e) Depreciation & Amortisation Expenses	32.71	41.76	3,707.37	3,427.68	(c) Other Long term Liabilities	157.00	137.77	10,212.88	10,879.46						
-	-	-		(f) Loss on sale of Investment (net)	-	-	-	-	(d) Long term provisions	88.26	67.09	301.35	218.83						
100.12	100.00	-		(g) Donation	100.12	100.00	452.99	600.32	Sub-total-Non-current Liabilities	16,161.04	13,309.89	38,996.76	34,631.63						
33.24	25.83	37.25		(h) Other Expenses	127.43	110.35	17,683.02	15,327.27	(4) Current Liabilities										
197.73	193.96	87.88		Total (2)	447.64	416.43	126,102.68	121,516.92	(a) Short-term borrowings	-	-	9,239.42	12,067.88						
953.88	746.47	455.85		3 Profit from Operations before Other Income, Finance	3,734.33	2,920.27	11,077.06	9,386.43	(b) Trade Payables	-	-	8,162.50	7,554.43						
150.22	139.18	126.26	4	Costs & Exceptional Items (1-2)	516.03	528.86	3,294.28	3,141.13	(c) Other current liabilities	3,734.26	2,458.06	13,712.76	11,271.36						
1,104.10	885.63	582.11	5	Other Income	4,250.36	3,449.13	14,371.34	12,529.56	(d) Short-term provisions	1.34	608.93	771.02	1,194.53						
505.28	373.66	522.88	6	Profit before Finance Costs & Exceptional Items (3+4)	1,866.02	1,282.55	5,328.33	5,148.49	Sub-total-Current Liabilities	3,735.60	3,066.99	31,835.70	32,108.20						
598.82	511.97	59.23	7	Finance Costs	2,384.34	2,166.58	9,043.01	7,381.07	TOTAL - EQUITY & LIABILITIES	55,161.52	50,222.26	229,391.11	200,568.40						
-	-	-	8	Profit After Finance Costs but before Exceptional Items (5-6)	-	-	-	-	ii. ASSETS										
598.82	511.97	59.23	9	Exceptional Items	-	-	-	-	(1) Non-current Assets										
(20.98)	111.60	41.50	10	Profit/(Loss) from Ordinary Activities before tax (7- 8)	2,384.34	2,166.58	9,043.01	7,381.07	(a) Fixed Assets	1,763.68	1,781.85	35,404.29	34,864.96						
5.35	(5.15)	(4.58)		Tax Expenses - Current tax	66.52	111.60	2,109.48	1,658.27	(b) Goodwill on consolidation of Subsidiaries	-	-	1,609.32	1,570.68						
22.70	3.66	-		- Deferred Tax	(2.74)	(5.15)	80.57	(983.82)	(c) Non-current investments	41,815.68	39,612.42	150,785.93	128,866.29						
				- Income Tax Adjustments earlier years (Net)	22.70	3.66	23.15	3.73	(d) Long-term loans and advances	6,122.29	5,629.96	9,478.41	8,698.76						
				- Mat Credit Entitlement	-	-	-	129.22	(e) Other non-current assets	-	-	1,142.95	1,195.91						
591.75	401.86	22.31	11	Profit/(Loss) from Ordinary Activities After tax (9-10)	2,297.86	2,056.47	6,829.81	5,973.67	Sub-total-Non-current Assets	49,701.65	47,024.23	199,420.90	175,136.60						
-	-	-	12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	(2) Current Assets										
591.75	401.86	22.31	13	Net Profit for the period (11-12)	2,297.86	2,056.47	6,829.81	5,973.67	(a) Current Investments	-	-	5.00	-						
			14	Minority Interest	-	-	752.45	505.39	(b) Inventories	-	-	6,398.31	5,996.76						
			15	Net Profit after minority interest	2,297.86	2,056.47	6,067.36	5,468.28	(c) Trade receivables	-	-	12,768.91	12,822.00						
			16	Share of profit of associates	-	-	18,162.18	11,872.41	(d) Cash and cash equivalents	434.59	53.27	1,123.95	698.28						
			17	Net Profit after share of profit of associates	2,297.86	2,056.47	24,229.54	17,340.69	(e) Short-term loans and advances	5,025.28	3,144.76	9,374.81	5,897.12						
868.36	868.36	868.36	18	Paid up Equity Share Capital (Face Value of ₹10/- per share)	868.36	868.36	868.36	868.36	(f) Other Current Assets	5,459.87	3,198.03	29,970.21	25,431.80						
			19	Reserves excluding revaluation reserves	34406.52	32977.02	151359.35	127384.43	Sub-total-Current Assets	55,161.52	50,222.26	229,391.11	200,568.40						
			20	Earning per share (₹) (Face value of ₹10/- per share)					TOTAL - ASSETS	55,161.52	50,222.26	229,391.11	200,568.40						
6.81	4.63	0.26		Basic/Diluted	26.46	23.68	279.03	199.70											

CERTIFIED TO BE TRUE
For Bengal & Assam Company Ltd.



[Signature]
Secretary

Notes:
1 The Company has paid an Interim Dividend of ₹ 10 per share (100%) during the Financial Year ended 31.03.2016. The said dividend has been recommended as final dividend for the financial year 2015-16.
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2016.
3 The Company has only one business segment namely Investment.
4 The figures have been rearranged / regrouped, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of full period of 12 months and the published figures for 9 months' period ended Dec 2015.

For Bengal & Assam Company Limited
Place : New Delhi
Date : 30.05.2016
[Signature]
(Bharat Hari Singhania)
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.
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BENGAL & ASSAM COMPANY LTD.

Regd. Office : ~~Plot No. 3~~ 3 Bahadur Shah Zafar Marg, New Delhi 110002

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE YEAR ENDED 31.03.2016

(₹ in Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		As on 31.03.2016	As on 31.03.2015
A.	SEGMENT REVENUE		
	Investment	5,669.97	4,375.56
	Polymers	57,100.03	53,346.43
	Cotton Yarn & Fabric	8,004.03	8,416.59
	Dairy Products	73,042.62	71,457.11
	Others	40.21	39.69
	Total	143,856.86	137,635.38
	Less: Inter Segment Revenue	3,382.64	3,588.90
	Net Sales/Income from Operations	140,474.22	134,046.48
B.	SEGMENT RESULTS		
	(Profit/(Loss) before tax & interest from each Segment)		
	Investment	4,100.24	2,860.97
	Polymers	9,291.65	8,636.47
	Cotton Yarn & Fabric	111.11	168.85
	Dairy Products	829.07	824.30
	Others	39.27	38.97
	Total	14,371.34	12,529.56
	Less: Finance Cost	5,328.33	5,148.49
	Total Profit Before Tax	9,043.01	7,381.07
C.	Capital Employed		
	(Segment Assets - Segment Liabilities)		
	Investment	144,362.90	122,988.48
	Polymers	8,362.11	4,428.45
	Cotton Yarn & Fabric	1,412.97	2,002.77
	Dairy Products	2,734.31	2,793.46
	Others	27.04	44.73
	Total	156,899.33	132,257.89

For Bengal & Assam Company Limited

Place :- New Delhi
Date :- 30.05.2016

(Bharat Hari Singhania)
Chairman



CERTIFIED TO BE TRUE
For Bengal & Assam Company Ltd.

Secretary

**LODHA
& CO**

Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 004, India
Telephone : 91 11 23710176 / 23710177 / 2336467-1 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Independent Auditor's Report
To The Board of Directors of
BENGAL & ASSAM COMPANY LIMITED**

1. We have audited the standalone quarterly financial results of Bengal & Assam Company Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

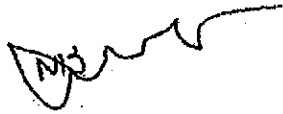
**CERTIFIED TO BE TRUE
For Bengal & Assam Company Ltd.**


Secretary

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For LODHA & CO.
Chartered Accountants
Firm's Registration No. 301051E



(N.K. LODHA)
Partner
Membership No. 085155



CERTIFIED TO BE TRUE
For Bengal & Assam Company Ltd.



Secretary

Place: New Delhi
Date: 30-05-2016

Auditor's Report on Consolidated Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Independent Auditor's Report
To The Board of Directors of
BENGAL & ASSAM COMPANY LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of Bengal & Assam Company Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") and its share in associates which has been approved by the Board of Directors for the year ended March 31, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement ("consolidated results"), which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the Group and its associates which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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For Bengal & Assam Company Ltd.**


Secretary

3. We did not audit the financial statements of 7 subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 98,545.16 Lacs as at 31st March 2016, total revenues of Rs. 1,36,443.55 Lacs and net profit after tax amounting to Rs. 5,361.34 Lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the group share of net profit of Rs. 2,875.49 Lacs for the year ended 31st March 2016 as considered in the consolidated financial statements in respect of 3 nos. associates whose financial statements/ financial information have not been audited by us. These financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement in the case of consolidated financial results of the group and its associates:

(i) Include the results for the year ended 31st March 2016 of the entities listed below:

Name of the Entity	Relationship
J.K. Fenner (India) Limited	Subsidiary Company
Modern Cotton Yarn Spinners Limited	Step-down Subsidiary Company
Southern Spinners & Processors Limited	Step-down Subsidiary Company
Acorn Engineering Limited	Step-down Subsidiary Company
BMF Investments Limited	Step-down Subsidiary Company
Divya Shree Company Private Limited	Step-down Subsidiary Company
Panchmahal Properties Limited	Subsidiary Company
LVP Foods Private Limited	Subsidiary Company
JK Paper Limited	Associate
JK Tyre & Industries Limited	Associate
Umang Dairies Limited	Associate
JK Lakshmi Cement Limited	Associate
JK Agri Genetics Limited	Associate
Pranav Investment (M.P.) Company Limited	Associate
Global Strategic Technologies Limited	Associate
Deepti Electronics and Electro Optics Private Limited	Associate
Dwarkesh Energy Limited	Associate
JK Risk Managers & Insurance Brokers Limited	Associate
CliniRx Research Private Limited	Associate
Florence Investech Limited	Associate
PSV Energy Private Limited	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and




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For Bengal & Assam Company Ltd.


Secretary

(iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group and its associates for the year ended 31st March 2016.

For LODHA & CO.
Chartered Accountants
Firm's Registration No. 301051E


(N.K. LODHA)
Partner
Membership No. 085155



CERTIFIED TO BE TRUE
For Bengal & Assam Company Ltd.


Secretary

Place: New Delhi
Date: 30-05-2016

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

Through BSE Listing Centre

BACL/SECTL/2016
30th May 2016

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 533095

Dear Sir,

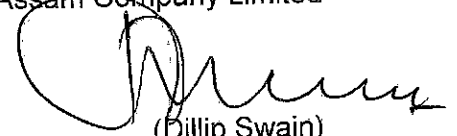
Re: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. I, Dillip Swain, Company Secretary & Compliance Officer of Bengal & Assam Company Limited, having its Registered Office at Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi-110 002, hereby declare that the Statutory Auditors of the Company M/s. Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), have issued Audit Reports with unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the quarter and year ended 31st March 2016.

2. This declaration is issued in compliance with the requirements of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited



(Dillip Swain)
Company Secretary &
Compliance Officer



CIN : L67120DL1947PLC116830, Website : www.bengalassam.com, E-mail : dswain@jkm.com
Regd. & Admn. Office : Patriot House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone : 011-33001112, Fax : 011 - 23716607