

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL:SECTL:SE:22
27th May, 2022

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 533095

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 27th May, 2022

1. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we have to inform you that the Board of Directors at its Meeting held today, which commenced at 3.15 P.M. and concluded at ~~5:20~~ 5:20 P.M. *inter alia*:

- (i) considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended 31st March, 2022; and
- (ii) recommended a Dividend of Rs. 15/- per equity share (150%) for the Financial Year ended 31st March, 2022. The said dividend, if declared by the Members at the ensuing Annual General Meeting (AGM), will be credited/dispatched within three weeks of the conclusion of the said AGM.

2. In this connection, we enclose herewith the followings:

- (i) Audited Financial Results (Standalone and Consolidated) for the quarter and financial year 2021-22 ended 31st March, 2022 and,
- (ii) Auditors' Report on the Audited Financial Results, both Standalone and Consolidated.

3. The Reports of the Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2022.

4. The results are also being published in the newspapers, in the prescribed format, as per the requirement of the Listing Regulations.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Kumar Swain)
Company Secretary

Encl: a.a.

CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmil.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641



BENGAL & ASSAM COMPANY LIMITED
Statement of Financial Results (Audited) for the Quarter and Year ended March 31, 2022

(₹ in Lakhs except EPS)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2022 Audited	31.03.2021 Audited	31.12.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited	31.12.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited
A. Revenue from operations										
1 Interest income	161.14	238.50	155.42	784.05	949.63	161.14	238.50	155.42	784.05	949.63
2 Dividend income	875.92	2,357.22	0.45	9,174.86	3,544.66	0.09	0.52	0.45	5,153.31	17.12
3 Net gain on fair value changes										
(i) -Realised	43.30	15.76	231.89	322.04	1,209.36	43.30	(401.07)	15.88	106.03	436.12
(ii) -Unrealised	(8.16)	(1.55)	14.71	5.40	15.31	(8.16)	(1.55)	14.71	5.40	15.31
4 Sale of products	-	-	-	-	-	3,62,052.19	3,24,371.08	3,40,286.58	13,29,004.31	10,23,514.02
5 Sale of services	-	-	-	-	-	1,122.00	1,409.00	1,041.00	4,302.00	4,164.00
6 Others	-	-	-	-	-	6,848.71	6,218.00	5,739.75	18,212.36	10,946.74
7 Total Revenue from operations	1,072.20	2,609.93	402.47	10,286.35	5,718.96	3,70,219.27	3,31,834.48	3,47,253.79	13,57,567.46	10,40,042.94
8 Other income	182.74	187.80	206.75	750.55	722.59	1,604.80	2,341.59	1,165.00	5,542.13	5,612.58
9 Total Income	1,254.94	2,797.73	609.22	11,036.90	6,441.55	3,71,824.07	3,34,176.07	3,48,418.79	13,63,109.59	10,45,655.52
B. Expenses										
1 Finance costs	489.98	810.51	570.01	2,643.11	3,360.84	10,858.15	11,463.14	10,760.23	44,885.43	50,367.78
2 Cost of materials consumed	-	-	-	-	-	2,46,609.78	2,07,216.52	2,34,868.94	8,91,848.09	5,85,989.44
3 Purchases of Stock-in-trade	-	-	-	-	-	14,768.63	5,526.88	5,647.81	32,816.19	18,736.57
4 Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	-	(9,049.61)	(15,535.29)	(14,196.73)	(40,884.64)	9,317.92
5 Employee Benefits expenses	81.12	66.90	98.78	326.22	287.67	33,119.22	32,600.91	32,892.02	1,28,280.44	1,11,632.84
6 Depreciation and amortization	16.49	23.35	16.50	65.96	83.59	10,806.22	10,520.31	10,597.52	42,844.06	42,752.86
7 Others expenses	138.29	209.10	41.29	378.97	348.65	59,039.83	53,013.29	57,325.92	2,15,781.37	1,67,321.83
8 Total Expenses	725.88	1,109.86	726.58	3,414.26	4,080.75	3,66,152.22	3,04,805.76	3,37,895.71	13,15,570.94	9,86,119.24
C. Profit / (loss) before exceptional items and tax and share of profit / (loss) of associates	529.06	1,687.87	(117.36)	7,622.64	2,360.80	5,671.85	29,370.31	10,523.08	47,538.65	59,536.28
D. Exceptional items	-	-	-	-	-	558.00	950.00	666.00	3,362.39	3,362.39
E. Profit/(loss) before tax share of profit / (loss) of associates	529.06	1,687.87	(117.36)	7,622.64	2,360.80	6,229.85	30,320.31	11,189.08	47,898.65	62,898.67
F. Share in Profit / (Loss) of Associates	-	-	-	-	-	16,956.05	13,236.70	9,963.44	41,736.96	29,292.05
G. Profit / (loss) before tax	529.06	1,687.87	(117.36)	7,622.64	2,360.80	23,185.90	43,557.01	21,152.52	89,635.61	92,190.72
H. Tax Expense:										
(i) - Current Tax	39.54	-	-	1,508.00	-	4,173.47	8,592.76	5,326.90	21,955.73	17,396.27
(ii) - Deferred Tax Charge / (Credit)	37.91	49.01	(155.22)	(12.91)	34.83	(2,434.68)	551.29	(1,220.26)	(5,418.93)	6,287.29
I. Profit / (loss) for the period from continuing operations	451.61	1,638.86	37.86	6,127.55	2,325.97	21,447.11	34,412.96	17,045.88	73,098.81	68,507.16
J. Discontinuing Operation										
(i) Profit/ (loss) before tax from discontinued operation	-	-	-	-	-	-	(911.80)	-	-	(911.80)
(ii) Tax Expense of discontinued operation	-	-	-	-	-	-	(219.82)	-	-	(219.82)
K. Net Profit/(loss) after tax from discontinued operation	-	-	-	-	-	-	(691.98)	-	-	(691.98)
L. Total Profit/(loss) for the Period	451.61	1,638.86	37.86	6,127.55	2,325.97	21,447.11	33,720.98	17,045.88	73,098.81	67,815.18
M. Other Comprehensive Income										
I. (i) Items that will not be reclassified to profit or loss										
Gain/(loss) on fair valuation of Equity Instruments	79.06	135.47	36.14	555.60	1,034.71	79.06	172.24	36.14	555.60	1,034.71
Gain/(loss) on remeasurements of the defined benefit obligation	(4.23)	(1.12)	-	(4.23)	(1.12)	337.16	164.19	(601.70)	(605.94)	(1,008.46)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.66)	7.34	24.55	7.91	(50.72)	(137.33)	(77.68)	230.63	230.46	256.67
(iii) Share in OCI of Associates that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(507.79)	366.04	52.00	(185.37)	456.16
Subtotal (I)	61.17	141.69	60.69	559.28	982.87	(228.90)	624.79	(282.93)	(5.25)	739.08
II. (i) Items that will be reclassified to profit or loss										
Exchange Differences on Translating the Financial Statements of Foreign Operations	-	-	-	-	-	1,604.51	(394.23)	144.00	1,828.51	3,966.00
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
(iii) Share in OCI of Associates that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	14.95	23.29	13.64	42.22	(2.53)
Subtotal (II)	-	-	-	-	-	1,619.46	(370.94)	157.64	1,870.73	3,963.47
N. Other Comprehensive Income (I+II)	61.17	141.69	60.69	559.28	982.87	1,390.56	253.85	(125.29)	1,865.48	4,702.55
O. Total Comprehensive Income	512.78	1,780.55	98.55	6,686.83	3,308.84	22,837.67	33,974.83	16,920.59	74,964.29	72,517.73

BENGAL & ASSAM COMPANY LIMITED
Statement of Financial Results (Audited) for the Quarter and Year ended March 31, 2022

(₹ in Lakhs except EPS)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2022 Audited	31.03.2021 Audited	31.12.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited	31.12.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited
P. Profit for the period from continuing operations attributable to										
(i) Owner of the parent						19,458.76	24,817.33	14,521.31	62,778.43	51,533.70
(ii) Non controlling interest						1,988.35	9,595.63	2,524.57	10,320.38	16,973.46
Q. Profit for the period from discontinued operation attributable to										
(i) Owner of the parent						-	(691.91)	-	-	(691.91)
(ii) Non controlling interest						-	(0.07)	-	-	(0.07)
R. Other comprehensive income for the period from continuing operations attributable to										
(i) Owner of the parent						525.06	287.70	2.46	1,025.08	3,022.71
(ii) Non controlling interest						865.50	(33.85)	(127.75)	840.40	1,679.84
S. Other comprehensive income for the period from discontinued operation attributable to										
(i) Owner of the parent						-	-	-	-	-
(ii) Non controlling interest						-	-	-	-	-
T. Total comprehensive income for the period from continuing operations attributable to										
(i) Owner of the parent						19,983.82	25,105.03	14,523.77	63,803.51	54,556.41
(ii) Non controlling interest						2,853.85	9,561.78	2,396.82	11,160.78	18,653.30
U. Total comprehensive income for the period from discontinued operation attributable to										
(i) Owner of the parent						-	(691.91)	-	-	(691.91)
(ii) Non controlling interest						-	(0.07)	-	-	(0.07)
V. Paid up equity share capital (Face value ₹ 10/- per each)	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63
W. Other Equity				88,270.92	82,431.31				4,53,344.26	3,90,365.05
X. Earnings per equity share of ₹ 10 each										
(a) - Basic and Diluted from continuing operations(₹)	4.00	14.51	0.34	54.24	20.59	172.26	219.69	128.55	555.74	456.20
(b) - Basic and Diluted from discontinued operation(₹)						-	(6.13)	-	-	(6.13)
(c) - Basic and Diluted from continuing and discontinued operation(₹)						172.26	213.56	128.55	555.74	450.07

BENGAL & ASSAM COMPANY LIMITED

Notes:

1. The Board of Directors have recommended dividend of ₹ 15 per equity share, subject to the approval of shareholders.
2. The Company being a Core Investment Company is mainly dependent on the investee companies' operations which were impacted due to COVID-19 pandemic. With the opening of the economy and markets, the operations of these companies have generally improved. The Company has sufficient liquidity to meet its obligations and is continuously monitoring any material change in economic conditions.
3. In the Consolidated Financial Results for the quarter, exceptional item includes ₹ 874 Lakhs for favourable exchange fluctuation and ₹ 316 Lakhs VRS expenses in a subsidiary company.
4. Segment reporting is as per Annexure-1.
5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2022.
6. Figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of current and corresponding quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current and corresponding financial year.

For Bengal & Assam Company Ltd.

(Bharat Hari Singhania)
Chairman

Place: New Delhi
Date: 27.05.2022

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

Admin. Office: Patriot House, 4th Floor, 3, Bahadur Shah Zafar Marg,
New Delhi- 110002 Phone: 91-11-66001112

Regd. Office : 7, Council House Street, Kolkata-700 001

Telephone No. : 033-22486181 , Fax No. 033-22481641

Corporate Identity Number : L67120WB1947PLC221402

Website: www.bengalassam.com E mail ID: dswain@jkm.com

BENGAL & ASSAM COMPANY LIMITED
Segment Wise Revenue, Result & Capital Employed for the Quarter and Year ended March 31, 2022

Annexure-1
(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Segment Revenue					
a)	Investment	1,468.42	3,142.27	840.35	12,155.54	7,857.55
b)	Tyre	3,31,956.00	2,94,464.00	3,08,395.00	12,01,952.00	9,14,527.00
c)	Polymer	27,552.67	25,043.62	31,342.66	1,15,869.83	81,432.04
d)	Others	16,665.28	14,630.02	12,965.68	58,349.55	54,997.95
e)	Total	3,77,642.37	3,37,279.91	3,53,543.69	13,88,326.92	10,58,814.54
f)	Less: Inter Segment Revenue	(5,818.30)	(3,103.84)	(5,124.90)	(25,217.33)	(13,159.02)
g)	Net Sales & Income from operations	3,71,824.07	3,34,176.07	3,48,418.79	13,63,109.59	10,45,655.52
2	Segment Results					
	Profit/(loss) before Tax & interest.					
a)	Investment	128.15	(290.32)	221.64	5,966.72	1,359.38
b)	Tyre	14,649.02	38,870.40	19,405.45	73,442.41	1,00,724.67
c)	Polymer	2,510.85	3,406.31	3,732.11	15,654.48	10,302.86
d)	Others	(200.02)	(202.94)	(1,409.89)	(2,279.53)	879.54
e)	Total	17,088.00	41,783.45	21,949.31	92,784.08	1,13,266.45
f)	Less: Finance cost	(10,858.15)	(11,463.14)	(10,760.23)	(44,885.43)	(50,367.78)
g)	Total Profit Before Tax from Continuing Operations	6,229.85	30,320.31	11,189.08	47,898.65	62,898.67
h)	Profit/(loss) before Tax from Discontinued Operations	-	(911.80)	-	-	(911.80)
3	Segment Assets					
a)	Investment	2,69,385.25	2,40,423.90	2,54,967.21	2,69,385.25	2,40,423.90
b)	Tyre	12,11,687.24	10,81,354.52	11,80,451.88	12,11,687.24	10,81,354.52
c)	Polymer	1,00,686.28	79,960.07	96,044.81	1,00,686.28	79,960.07
d)	Others	51,498.55	49,475.78	46,397.74	51,498.55	49,475.78
e)	Total Segment Assets	16,33,257.32	14,51,214.27	15,77,861.64	16,33,257.32	14,51,214.27
4	Segment Liabilities					
a)	Investment	16,311.07	24,317.10	17,516.22	16,311.07	24,317.10
b)	Tyre	9,27,079.05	8,16,574.85	9,01,170.92	9,27,079.05	8,16,574.85
c)	Polymer	45,233.76	40,060.55	42,365.29	45,233.76	40,060.55
d)	Others	31,270.23	28,650.86	26,281.58	31,270.23	28,650.86
e)	Total Segment Liabilities	10,19,894.11	9,09,603.36	9,87,334.01	10,19,894.11	9,09,603.36
5	Capital Employed (Segment Assets - Segment Liabilities)					
a)	Investment	2,53,074.18	2,16,106.80	2,37,450.99	2,53,074.18	2,16,106.80
b)	Tyre	2,84,608.19	2,64,779.67	2,79,280.96	2,84,608.19	2,64,779.67
c)	Polymer	55,452.52	39,899.52	53,679.52	55,452.52	39,899.52
d)	Others	20,228.32	20,824.92	20,116.16	20,228.32	20,824.92
e)	Total Capital Employed	6,13,363.21	5,41,610.91	5,90,527.63	6,13,363.21	5,41,610.91

Dairy Products is no longer a reportable segment, therefore grouped with Others and accordingly figures reported for Quarter and year ended 31.03.2021 have been regrouped,

BENGAL & ASSAM COMPANY LTD.
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

S. No.	Particulars	Standalone		Consolidated	
		Figures as at 31.03.2022	Figures as at 31.03.2021	Figures as at 31.03.2022	Figures as at 31.03.2021
		Audited	Audited	Audited	Audited
	Assets				
1	Financial Assets				
(a)	Cash and cash equivalents	9.64	313.59	17,213.14	15,353.83
(b)	Bank Balance other than (a) above	52.37	54.77	16,657.49	15,489.88
(c)	Receivables				
	(I) Trade Receivables	-	-	2,28,290.30	1,80,147.88
	(II) Other Receivables	-	-	-	-
(d)	Loans	-	375.00	-	375.00
(e)	Investments	1,13,639.89	1,19,988.14	2,74,896.43	2,42,340.05
(f)	Other Financial assets	13.20	66.82	35,161.46	28,163.03
	Total Financial Assets	1,13,715.10	1,20,798.32	5,72,218.82	4,81,869.67
2	Non-financial Assets				
(a)	Inventories	-	-	2,84,963.65	2,10,531.95
(b)	Current tax assets (Net)	849.63	820.25	13,496.70	13,731.15
(c)	Deferred tax Assets (Net)	-	-	10,642.54	6,948.28
(d)	Investment Property	2,347.20	2,385.14	2,938.88	2,968.42
(e)	Property, Plant and Equipment	53.58	81.54	6,57,689.31	6,38,950.02
(f)	Capital work-in-progress	-	-	12,986.26	31,515.09
(g)	Intangible assets under development	-	-	567.00	1,274.18
(h)	Other Intangible assets	0.19	0.25	23,489.58	22,760.56
(i)	Other non-financial assets	293.20	1,492.27	54,264.58	40,664.95
(j)	Total Non-Financial Assets	3,543.80	4,779.45	10,61,038.50	9,69,344.60
	Total Assets	1,17,258.90	1,25,577.77	16,33,257.32	14,51,214.27
	Liabilities and Equity				
	Liabilities				
1	Financial Liabilities				
(a)	Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	8,375.39	5,834.79
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	2,32,646.49	1,72,413.02
(b)	Borrowings (Other than Debt Securities)	18,867.26	33,263.47	5,31,657.15	4,87,790.08
(c)	Deposits	-	-	13,870.80	16,066.60
(d)	Subordinated Liabilities	7,150.89	7,114.02	7,150.89	7,114.02
(e)	Other financial liabilities	515.33	520.90	1,21,603.36	1,30,981.18
	Total Financial Liabilities	26,533.48	40,898.39	9,15,304.08	8,20,199.69
2	Non-Financial Liabilities				
(a)	Current tax liabilities (Net)	-	-	3,731.01	157.01
(b)	Provisions	150.97	144.88	15,214.75	12,816.03
(c)	Deferred tax liabilities (Net)	885.63	906.45	42,652.24	39,441.64
(d)	Other non-financial liabilities	288.27	67.11	42,992.03	36,988.99
	Total Non-Financial Liabilities	1,324.87	1,118.44	1,04,590.03	89,403.67
3	Equity				
(a)	Equity Share capital	1,129.63	1,129.63	1,129.63	1,129.63
(b)	Other Equity	88,270.92	82,431.31	4,53,344.26	3,90,365.05
	Total Equity	89,400.55	83,560.94	4,54,473.89	3,91,494.68
	Non-controlling interest	-	-	1,58,889.32	1,50,116.23
	Total Liabilities and Equity	1,17,258.90	1,25,577.77	16,33,257.32	14,51,214.27

BENGAL & ASSAM COMPANY LIMITED
Statement of Cash flows for the Year ended March 31, 2022

(₹ in Lakhs)

S. No.	Particulars	Standalone		Consolidated	
		For the year ended on 31.03.2022	For the year ended on 31.03.2021	For the year ended on 31.03.2022	For the year ended on 31.03.2021
		Audited	Audited	Audited	Audited
I	Cash Flow from Continued Operations				
A	Cash flow from Operating Activities				
1	Net Profit before tax	7,622.64	2,360.80	47,898.65	62,898.67
	Adjustments for :				
2	Depreciation and amortisation expenses	65.96	83.59	42,844.06	42,752.86
3	Finance Cost	2,643.11	3,360.84	44,885.43	50,367.78
4	Interest and Dividend Income	(757.31)	(842.54)	(3,699.22)	(3,178.02)
5	Remeasurement of defined benefit plan charged to OCI	-	-	53.19	(1,008.46)
6	(Profit)/Loss on sale of Property, Plant & Equipments (Net)	-	-	7.83	(114.03)
7	Net (gain)/loss on fair value change of Financial Instruments	(5.40)	(15.31)	(289.59)	(645.94)
8	(Profit)/Loss on sale of Investment (Net)	(322.04)	(1,209.36)	(145.79)	(848.74)
9	Foreign Currency Translation Gain/(Loss) on consolidation	-	-	(469.00)	252.00
10	Foreign Exchange Fluctuation	-	-	(2,006.87)	(11,765.27)
11	Provisions against standard assets	-	(2.34)	-	(2.34)
12	Excess provision/Liability written back	(1.53)	(0.16)	(300.08)	(242.08)
13	Provision for doubtful debts and bad debts written off	-	-	999.97	543.63
14	Other miscellaneous income	(24.89)	-	(24.89)	43.49
15	Operating Profit before working Capital Changes	9,220.54	3,735.52	1,29,753.69	1,39,053.55
	Adjusted for :				
16	Financial and Non financial Assets	119.91	67.94	(1,45,014.00)	19,082.22
17	Inter Corporate Deposits and others (Given)/Recovered (Net)	375.00	560.00	375.00	560.00
18	Increase/(decrease) in trade and other Payable	276.47	(28.38)	62,796.37	30,602.39
19	Cash generated from Operations	9,991.92	4,335.08	47,911.06	1,89,298.16
20	Direct taxes (paid)	(1,537.38)	(200.42)	(12,847.01)	(11,831.69)
21	Net Cash from Operating Activities	8,454.54	4,134.66	35,064.05	1,77,466.47
B	Cash flow from Investing Activities				
1	Purchase of Property, Plant & Equipment's, Investment Property & Other Intangible Assets including CWIP	-	(1.17)	(35,600.79)	(23,288.71)
2	Sale of property, plant and equipment's	-	-	43.75	3,450.82
4	Purchase of Investments	(10,287.49)	(4,850.66)	(10,340.63)	(7,954.73)
5	Sale of Investments	19,436.15	6,890.76	22,238.82	6,933.00
6	Proceeds from redemption of cumulative redeemable preference shares	-	-	2,500.00	-
7	Interest Income	-	-	2,632.16	2,895.47
8	Dividend Received	-	-	13.54	-
9	Loan Given	-	-	-	1,920.00
10	Fixed Deposits with Banks	-	-	(333.30)	(4,098.31)
11	Net Cash used In Investing Activities	9,148.66	2,038.93	(18,846.45)	(20,142.46)
C	Cash flow from Financing Activities				
1	Proceeds from borrowings	-	-	1,48,392.37	62,334.98
2	Repayment of Borrowings	(14,483.34)	(3,333.33)	(1,07,759.40)	(1,64,464.48)
3	Repayment of Lease obligation	-	-	(3,919.77)	(4,188.86)
4	Issue of share capital	-	-	-	350.69
5	Interest paid	(2,186.59)	(2,845.92)	(45,315.07)	(50,471.55)
6	Increase/(Decrease) in Public Deposits	-	-	(2,043.85)	1,297.87
7	Transaction with Non Controlling interest	-	-	15.00	-
8	Dividend Received from discontinued operations	-	-	-	1,900.00
9	Dividend paid (Including dividend tax)	(1,237.22)	-	(3,810.08)	(951.40)
10	Net cash used in Financing Activities	(17,907.15)	(6,179.25)	(14,440.80)	(1,54,192.75)
D	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(303.95)	(5.66)	1,776.80	3,131.26
1	FCIR gain or loss on cash and cash equivalent	-	-	82.51	351.21
2	Cash and Cash Equivalents as at the beginning of the year	313.59	319.25	15,353.83	11,698.25
3	Less: Transfer of Cash & Cash Equivalent of discontinued operations	-	-	-	(83.36)
4	Cash and Cash Equivalents as at the end of the year	9.64	313.59	17,213.14	15,097.36
II	Cash Flow from Discontinued Operations				
1	Cash and Cash Equivalents as at the beginning of the year	-	-	-	83.36
2	Net Cash from Operating Activities	-	-	-	577.09
3	Net Cash used in Investing Activities	-	-	-	2,071.01
4	Net cash used in Financing Activities	-	-	-	(2,474.99)
5	Net increase / (decrease) in Cash and Cash Equivalents	-	-	-	173.11
6	Cash and Cash Equivalents as at the end of the year	-	-	-	256.47
	Total Cash & Cash Equivalents as at the end of the year (D4+II6)	9.64	313.59	17,213.14	15,353.83

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Bengal & Assam Company Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results ("the Statement") of Bengal & Assam Company Limited ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Management's Responsibilities for the Standalone Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other