

# BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. :

Gulab Bhawan (Rear Wing), 3rd Floor, 6 Bahadur Shah Zafar Marg, New Delhi-110 002  
Phone : 41011116, 23311112 / 13 / 14 (Extn. 633), Fax : 91- 11 - 23739475

Through Fax/Confirmatory copy through Speed Post

BACL/SECTL/2013  
29<sup>th</sup> May 2013

✓  
BSE Limited  
25th Floor, P.J. Towers  
Dalal Street  
**Mumbai – 400 001**  
Scrip Code – 533095  
Fax No. 022-22722037/39/41/61  
22723121 & 3719

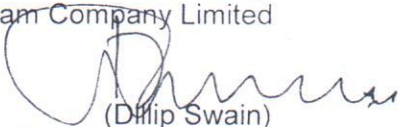
Dear Sir,

Re: Audited Financial Results for the Financial Year ended 31.03.2013 and recommendation of Dividend on Equity Shares

1. Kindly refer to our letter of even number dated 21<sup>st</sup> May 2013, informing you of the date of the Meeting of Board of Directors of the Company to be held on 29<sup>th</sup> May 2013 at New Delhi, *inter alia*, to approve Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2013 including recommendation of Dividend, if any.
2. In terms of Clause 41 of the Listing Agreement, we send herewith audited Financial Results of the Company, for the Financial Year ended 31.03.2013 approved by the Board of Directors of the Company at their meeting held today i.e., 29<sup>th</sup> May 2013. These results are also being published in the newspapers, as required.
3. The Board has also recommended for declaration at the Annual General Meeting a dividend of ₹ 4 per Share i.e. 40% on the 86,83,553 Equity Shares of ₹ 10 each for the Financial Year ended 31<sup>st</sup> March 2013. If approved at the Annual General Meeting, the dividend will absorb ₹ 3.47 crore.
4. The Annual General Meeting of the Company (AGM) has been convened to be held on Friday, the 23rd day of August 2013 at New Delhi.
5. The share transfer books of the Company shall remain closed from 16.08.2013 to 23.08.2013 (inclusive) for the purpose of AGM and dividend.

Thanking you,

Yours faithfully,  
For Bengal & Assam Company Limited

  
(Dipip Swain)  
Company Secretary

Encl : a.a.

Copy for information to:

1. National Securities Depository Limited  
4<sup>th</sup> Floor, 'A' Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg, Lower Parel  
Mumbai – 400 013
2. Central Depository Services (India) Limited  
Phiroze Jeejeebhoy Towers, 17<sup>th</sup> Floor  
Dalal Street, Fort,  
Mumbai- 400 001



**Audited Financial Results for the Year Ended 31st March 2013**

Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2013 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>PART - I</b>					
1	(a) Income from operations	385.51	341.93	2,475.37	2,262.31
	(b) Other operating income	-	-	-	-
	<b>Total (1)</b>	<b>385.51</b>	<b>341.93</b>	<b>2,475.37</b>	<b>2,262.31</b>
<b>2 Expenditure</b>					
	(a) Employees Benefit Expenses	12.08	12.82	43.56	36.78
	(b) Cost of Materials Consumed	-	-	-	-
	(b) Rates & Taxes	6.42	6.46	25.80	32.79
	(c) Postage, Printing & Stationery	0.18	0.38	11.90	14.18
	(d) Legal & Professional	0.70	0.31	2.60	7.13
	(e) Depreciation & Amortisation Expenses	7.39	7.39	29.42	30.61
	(f) Other Expenditure	12.03	10.74	51.06	67.10
	<b>Total (2)</b>	<b>38.80</b>	<b>38.11</b>	<b>164.34</b>	<b>188.59</b>
3	Profit from Operations before Other Income Interest & Exceptional Items (1-2)	346.71	303.82	2,311.03	2,073.72
4	Other Income	120.66	115.45	476.61	557.59
5	Profit before Interest & Exceptional Items (3+4)	467.37	419.27	2,787.64	2,631.31
6	Interest & Finance Charges	364.91	350.68	1,448.42	1,040.83
7	Profit After Interest but before Exceptional Items (5-6)	102.46	68.59	1,339.22	1,590.48
8	Exceptional Items	-	-	0.90	-
9	Profit/Loss from Ordinary Activities before tax	102.46	68.59	1,339.22	1,590.48
10	Provision for taxation	82.15	39.27	849.21	1,026.65
	- Current tax	0.17	0.29	0.73	0.98
	- Deferred Tax	(0.21)	-	(1.17)	(0.39)
	- Income Tax Adjustments earlier years (Net)	-	-	-	(48.03)
11	Profit/(Loss) from Ordinary Activities After tax (9-10)	20.35	68.59	1,257.51	1,464.70
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	(658.92)
13	Net Profit for the period (11-12)	20.35	68.59	1,257.51	1,464.70
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Pre-acquisition Profit	868.36	868.36	3,188.82	3,011.82
17	Net Profit after tax, minority interest and share of profit of associates	868.36	868.36	3,489.65	3,043.69
18	Paid up Equity Share Capital (Face Value of ₹10/- per share)	28,26%	29.55%	28,26%	30.23%
19	Reserves excluding revaluation reserves	868.36	868.36	868.36	868.36
20	Earning per Share (₹) (Face value of ₹10/- per share) Basic/Diluted	0.23	0.79	2.98	14.48
<b>PART II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding</b>					
	- Number of Shares	2,454,160	2,566,160	2,454,160	2,525,096
	- Percentage of shareholding	28.26%	29.55%	28.26%	30.23%
<b>2 Promoters &amp; Promoter Group Shareholding</b>					
	(a) Pledged/Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	(b) Non Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	<b>B. INVESTOR COMPLAINTS</b>	6,229,393	6,117,393	6,229,393	6,058,457
	- Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
	- Received during the quarter	Nil	Nil	Nil	Nil
	- Disposed off during the quarter	Nil	Nil	Nil	Nil
	- Remaining unresolved at the end of the quarter	71.74%	70.45%	71.74%	69.77%

Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
	(a) Share Capital	868.36	868.36	868.36	868.36
	(b) Reserves & Surplus	28,043.99	26,183.65	45,499.22	41,558.61
	<b>Sub-total-Shareholders' Funds</b>	<b>28,912.35</b>	<b>27,052.01</b>	<b>46,367.58</b>	<b>42,426.97</b>
<b>(2) Minority Interest</b>					
	Minority Interest	-	-	4,822.49	4,702.56
<b>(3) Non-Current Liabilities</b>					
	(a) Long-term borrowings	14,866.67	14,560.00	42,332.36	33,044.32
	(b) Deferred Tax Liabilities (Net)	12.16	11.43	1,846.82	1,547.18
	(c) Other Long-term Liabilities	123.53	152.60	2,478.35	2,393.58
	(d) Long-term provisions	12.38	14.87	129.36	125.21
	<b>Sub-total-Non-Current Liabilities</b>	<b>15,014.74</b>	<b>14,738.90</b>	<b>46,786.89</b>	<b>37,110.29</b>
<b>(3) Current Liabilities</b>					
	(a) Short-term borrowings	1,000.00	1,200.00	11,398.30	11,297.79
	(b) Trade Payables	-	-	4,568.23	5,352.52
	(c) Other Current Liabilities	653.25	1,473.95	9,506.57	17,264.12
	(d) Short-term provisions	351.67	348.63	639.06	620.14
	<b>Sub-total-Current Liabilities</b>	<b>2,004.92</b>	<b>3,022.58</b>	<b>26,112.76</b>	<b>34,534.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45,932.01</b>	<b>44,813.49</b>	<b>124,089.52</b>	<b>118,774.39</b>
<b>B. ASSETS</b>					
<b>(1) Non-Current Assets</b>					
	(a) Fixed Assets	1,862.12	1,882.57	38,412.76	36,492.40
	(b) Goodwill on consolidation of Subsidiaries	-	-	1,478.58	1,450.35
	(c) Non-Current Investments	42,388.13	40,545.30	57,551.53	53,829.29
	(d) Long-term loans and advances	994.64	1,094.64	3,706.78	3,805.76
	(e) Other non-current assets	-	-	1,134.22	1,103.33
	<b>Sub-total-Non-Current Assets</b>	<b>45,244.89</b>	<b>43,502.51</b>	<b>102,283.87</b>	<b>96,681.13</b>
<b>(2) Current Assets</b>					
	(a) Current Investments	-	-	214.97	17.00
	(b) Inventories	-	-	4,945.93	5,101.85
	(c) Trade receivables	-	-	12,287.24	10,524.59
	(d) Cash and cash equivalents	85.85	294.58	597.88	1,960.80
	(e) Short-term loans and advances	601.27	1,016.40	3,717.37	4,421.10
	(f) Other Current Assets	-	-	62.26	67.92
	<b>Sub-total-Current Assets</b>	<b>687.12</b>	<b>1,310.98</b>	<b>21,805.65</b>	<b>22,093.26</b>
	<b>TOTAL - ASSETS</b>	<b>45,932.01</b>	<b>44,813.49</b>	<b>124,089.52</b>	<b>118,774.39</b>

**Notes:**

- The Board has recommended a dividend of ₹ 4/- (40%) Per Equity Share for the Financial Year Ended 31.03.2013
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.05.2013.
- The Company has only one business segment namely Investment.
- Figures for the corresponding previous periods have been rearranged / regrouped, wherever necessary. The figure of last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

For Bengal & Assam Company Limited

Date : 29.05.2013



(Bharat Hart Singhania)  
Chairman  
Contd.....2

## BENGAL & ASSAM COMPANY LTD.

Regd. Office : Link House, 3 Bahadur Shah Zafar Marg, New Delhi 110002

### SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE YEAR ENDED 31.03.2013

(₹ in Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		As on 31.03.2013	As on 31.03.2012
<b>A.</b>	<b>SEGMENT REVENUE</b>		
	Investment	3,410.58	2,710.00
	Polymers	47,130.00	45,882.22
	Cotton Yarn & Fabric	10,797.79	10,616.85
	Dairy Products	50,688.91	43,410.38
	Others	2,932.53	1,153.14
	<b>Total</b>	<b>114,959.81</b>	<b>103,772.59</b>
	Less: Inter Segment Revenue	3,270.24	3,932.08
	<b>Net Sales/Income from Operations</b>	<b>111,689.57</b>	<b>99,840.51</b>
<b>B.</b>	<b>SEGMENT RESULTS</b>		
	(Profit/(Loss) before tax & interest from each Segment)		
	Investment	2,806.84	1,940.76
	Polymers	7,343.25	6,509.29
	Cotton Yarn & Fabric	64.27	(897.86)
	Dairy Products	785.45	610.26
	Others	(0.76)	2.88
	<b>Total</b>	<b>10,999.05</b>	<b>8,165.33</b>
	Less: Finance Cost	6,088.76	4,064.56
	<b>Total Profit Before Tax</b>	<b>4,910.29</b>	<b>4,100.77</b>
<b>C.</b>	<b>Capital Employed</b>		
	(Segment Assets - Segment Liabilities)		
	Investment	46,417.43	43,501.28
	Polymers	(978.93)	(1,483.28)
	Cotton Yarn & Fabric	2,302.17	2,231.20
	Dairy Products	1,956.92	1,403.58
	Others	13.90	26.40
	<b>Total</b>	<b>49,711.49</b>	<b>45,679.18</b>

For Bengal & Assam Company Limited

  
 (Bharat Hari Singhania)  
 Chairman