

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL/SECTL/SE/21
15th November, 2021

Through BSE Listing Centre

BSE Limited,
25th Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Scrip Code-533095

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditors of the Company.

1. Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 we have to inform you that M/s. Singhi & Co, Chartered Accountants (Firm Registration No.: 302049E), Statutory Auditors of the Company, have tendered their resignation from the Office of the Statutory Auditors of the Company vide their letter dated 14th November, 2021, in terms of the guidelines issued by the Reserve Bank of India vide its Circular Ref. No. DoS.CO.ARG./SEC.01/08.91.001/2021-22 dated 27th April, 2021, restricting any audit firm not to hold statutory audit of more than eight Non-Banking Finance Companies at a time.
2. Copy of the resignation letter dated 14th November, 2021 with Annexure as required under the aforesaid SEBI Circular, is enclosed herewith.

You are requested to take the same on record.

Thanking you,

For Bengal & Assam Company Ltd.


(Dillip Kumar Swain)
Company Secretary

Encl: as above



Singhi & Co.

Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND Flyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph: (0120) 2970005 Mob. 9205575996

E-mail : newdelhi@singhico.com | Website : www.singhico.com

The Board of Directors,
Bengal & Assam Company Ltd.
Patriot House,
3, Bahadur Shah Zafar Marg,
New Delhi - 110002,

Dear Sir,

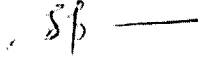
We wish to inform you that we shall not be able to continue statutory auditor of your company due to guidelines issued by RBI restricting any audit firm not to hold statutory audit of more than eight NBFCs at a time. In compliance of above guidelines, we hereby tendering our resignation from the office of statutory auditor of your company.

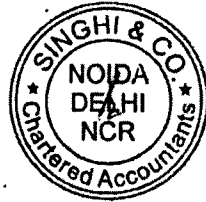
We are also submitting herewith information in the attached annexure as required by circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by Securities and Exchange Board of India.

We thank you for cooperation extended during our tenure as statutory auditor of the company.

Thanking You,

For Singhi & Co.
Chartered Accountants


Bimal Kumar Sipani
Partner



Date: November 14, 2021

1. Name of the listed entity:-	Bengal & Assam Company Ltd.
2. Details of the statutory auditor: a. Name : b. Address : c. Phone number : d. Email :	a. Singhi & Co. (FRN No. 302049E) b. Unit No. 1704, 17 th Floor, World Trade Tower, Tower-B, C-01, DND Flyway, Sector-16, Noida-201301 (U.P) c. 0120-2970005 d. newdelhi@singhico.com
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	a. August 27, 2019 b. On conclusion of the 75 th Annual General Meeting to be held in year 2022. c. Limited Review Report for the quarter and six months ended September 30, 2021
4. Detailed reasons for resignation:	RBI guidelines (Circular Ref No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021) required that Chartered Accountants' firm should not hold statutory audit of more than eight NBFCs at a time. In compliance of above guidelines, we are tendering our resignation from the office of statutory auditor of the company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable



Singhi & Co.

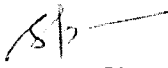
Chartered Accountants

<p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
<p>7. Any other facts relevant to the resignation:</p>	No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Singhi & Co.
Chartered Accountants


Bimal Kumar Sipani
Partner

