

BENGAL & ASSAM COMPANY LIMITED

Regd. Office- 7, Council House Street, Kolkata, West Bengal – 700 001

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CIN: L67120WB1947PLC221402 Email ID: dswain@jkm.com

BACL:SECTL:SE:20

3rd April 2020

Through BSE Listing Centre

BSE Limited

Department of Corporate Services

25th Floor, P.J. Towers

Dalal Street

Mumbai -400001

Security Code: 533095

Dear Sir/ Madam,

Re: **Sale/Disposal of shares by the Company in its Subsidiaries**

1. Kindly refer to our letter dated 1st April, 2020 informing you the cessation of 3 subsidiaries of the Company w.e.f. 31st March, 2020.
2. We have to further inform you that the relevant information, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed at Annexure-1.
3. We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Bengal & Assam Company Limited

Sd/-
(Dillip Kumar Swain)
Company Secretary
M- 9811746655

Encl.: a.a.

SALE/DISPOSAL OF SHARES BY BENGAL & ASSAM COMPANY LIMITED IN ITS SUBSIDIARIES			
Particulars	CliniRx Research Pvt. Ltd.	Global Strategic Technologies Limited	J.K. Risk Managers & Insurance Brokers Limited
1. The Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover- Rs. 782.91 Lacs (0.06 %) Networth- Rs.290.41 Lacs (0.10 %)	Turnover- Rs.46.70 Lacs (0.00%) Networth- (Rs. 432.50) Lacs (-0.15%)	Turnover- Rs. 554.05 Lacs (0.04%) Networth- Rs. 372.70 (0.13%)
2. Date on which the agreement for sale has been entered into;	26.02.2020	12.03.2020	31.03.2020
3. The Expected date of completion of sale/disposal;	31.03.2020	16.03.2020	31.03.2020
4. Consideration received from such sale/disposal;	Rs. 3,86.75,000/- comprising of 25,00,000 shares @ Rs. 15.47 per share	Rs. 34.20,000/- comprising of 3,42,000 shares @ Rs. 10/- per share	Rs. 27,44,000/- comprising of 4,90,000 shares @ Rs. 5.60 per share
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	(i) Sidhivinayak Trading and Investment Ltd., (ii) Hari Shankar Singhanian Holdings Pvt. Ltd., (iii) Nav Bharat Vanijya Ltd., All the aforesaid Companies are part of the Promoter Group of the Company.	JK Enviro Tech Ltd., a Group Company	Accurate Finman Services Ltd., a Promoter Group Company
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Only sale of 9,00,000 equity shares to Hari Shankar Singhanian Holdings Pvt. Ltd. falls under related party transaction and the same has been entered at arm’s length basis.	No	No
7. In case of a Slump Sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable	Not Applicable