

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL:SECTL:SE:17
9th August, 2017

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001

Security Code: 533095

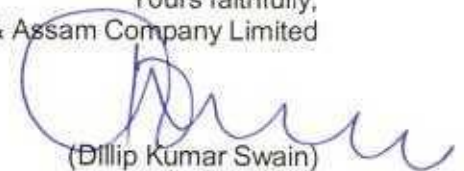
Dear Sir/Madam,

Re: Unaudited Financial Results for the first Quarter ended 30th June, 2017

1. Kindly refer to our letter dated 28th July, 2017 intimating you that a Meeting of the Board of Directors of the Company will be held on 9th August 2017, *inter alia* for approval of Unaudited Financial Results of the Company for the first quarter ended 30th June, 2017.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 3.15 P.M. and concluded at 5.20 P.M., *inter alia* approved the Unaudited Financial Results for the first quarter ended 30th June, 2017
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the first quarter ended 30th June, 2017, along with a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Kumar Swain)
Company Secretary

Encl: a.a.



To
The Boards of Directors
Bengal & Assam Company Limited
New Delhi

Limited Review Report for the Quarter ended 30th June 2017

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Bengal & Assam Company Limited (the "Company") for the quarter ended June 30, 2017. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
Firm Registration No. - 301051E


(Gaurav Lodha)
Partner
Membership No. 507462
Place: New Delhi
Dated: 09/08/2017



BENGAL & ASSAM COMPANY LIMITED

Regd. Office: 7, Council House Street, Kolkata-700 001

Corporate Identify Number: L67120WB1947PLC221402

Website: www.bengalassam.com E mail ID: dswain@jkm.com

Unaudited Financial Results for the Quarter ended 30th June ,2017

(₹/Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.17	30.06.16	31.03.17	31.03.17
		Unaudited	Unaudited	Audited	Audited
1 (a)	Revenue from operations	258.38	578.78	417.62	4310.17
(b)	Other Income	149.66	160.13	141.96	572.59
	Total (1)	408.04	738.91	559.58	4882.76
2	Expenses				
(a)	Employees Benefits Expense	40.80	34.14	49.56	166.76
(b)	Finance Costs	378.88	579.83	491.49	2172.31
(c)	Depreciation & Amortisation Expenses	6.96	7.58	7.17	29.90
(d)	Donation	-	-	100.00	100.00
(e)	Other Expenses	38.30	30.69	68.38	173.83
	Total (2)	464.94	652.24	716.60	2642.80
3	Profit before Exceptional & Extraordinary Items & Tax (1-2)	(56.90)	86.67	(157.02)	2239.96
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3- 4)	(56.90)	86.67	(157.02)	2239.96
6	Tax Expenses - Current tax	-	16.00	-	-
	- Deferred Tax	-	(0.68)	(9.89)	(16.74)
	- Income Tax Adjustments earlier years (Net)	-	17.25	6.01	(46.99)
7	Profit/(Loss) from Ordinary Activities After tax (5-6)	(56.90)	54.10	(153.14)	2303.69
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
9	Net Profit for the period (7-8)	(56.90)	54.10	(153.14)	2303.69
10	Paid up Equity Share Capital (Face Value of ₹10/- per share)	868.36	868.36	868.36	868.36
11	Reserves excluding revaluation reserves				36710.21
12	Earning per share (₹) (Face value of ₹10/- per share)				
	Basic/Diluted (Not Annualised)	(0.66)	0.62	(1.76)	26.53

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2017. The Auditors of the Company have carried out a Limited Review of the same.

2 The Company has only one business segment namely Investment.

3 The Board of Directors of Bengal & Assam Company Ltd. (BACL) at its meeting held on 12.06.2017 have approved a Scheme of Arrangement (the Scheme) between Florence Investech Ltd. (Florence), BMF Investments Ltd. (BMF), J.K. Fenner (India) Ltd. (FIL) and BACL (the Transferee Company) and their respective shareholders pursuant to the provisions of Section 230 of the Companies Act, 2013 for (a) amalgamation of Florence and BMF (Transferor Companies) with the Transferee Company w.e.f. 01.04.2017 (Appointed Date) and (b) exchange of shares of FIL for shares of Transferee Company at the option of shareholders of FIL. The Scheme has since been filed with BSE Limited for its approval.

4 The figures have been rearranged / regrouped, wherever considered necessary.

For Bengal & Assam Company Limited

Place : New Delhi

Date : 09.08.2017



(Bharat Hari Singhania)
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.