

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

Telephone: 011 - 68201888, 68201899 Fax: 011-23739475

BACL:SECTL:SE:21

12th August, 2021

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 533095

Dear Sir/Madam,

Re: Unaudited Financial Results for the first Quarter ended 30th June, 2021

1. Kindly refer to our letter dated 2nd August, 2021 intimating that a Meeting of the Board of Directors of the Company will be held on 12th August 2021, *inter alia* to consider and approve the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2021.
2. Further, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended 30th June, 2021, duly approved by the Board of Directors of the Company at its meeting held today i.e., 12th August, 2021 which commenced at 12.15 P.M. and concluded at 1:35 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited



(U.K. Gupta)
Manager &
Chief Financial Officer

Encl: a.a.

A



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BENGAL & ASSAM COMPANY LIMITED
Statement of Financial Results (Unaudited) for the Quarter ended June 30, 2021

(₹ in Lakhs except EPS)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited	31.03.2021 Audited	30.06.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited	31.03.2021 Audited
A. Revenue from operations									
1 Interest income	231.71	231.08	238.50	949.63	231.71	231.08	238.50	949.63	
2 Dividend income	3.02	0.81	2,357.22	3,544.66	3.02	0.81	0.52	17.12	
3 Net gain on fair value changes									
(i) -Realised	16.43	1,106.83	15.76	1,209.36	16.43	750.42	(401.07)	436.12	
(ii) -Unrealised	1.94	38.13	(1.55)	15.31	1.94	38.13	(1.55)	15.31	
4 Sale of products	-	-	-	-	2,98,200.19	1,39,970.17	3,24,371.08	10,23,514.02	
5 Sale of services	-	-	-	-	1,053.00	593.00	1,409.00	4,164.00	
6 Others	-	-	-	-	2,637.98	732.95	6,218.00	10,946.74	
7 Total Revenue from operations	253.10	1,376.85	2,609.93	5,718.96	3,02,144.27	1,42,316.56	3,31,834.48	10,40,042.94	
8 Other income	180.53	178.45	187.80	722.59	1,410.46	906.41	2,341.59	5,612.58	
9 Total Income	433.63	1,555.30	2,797.73	6,441.55	3,03,554.73	1,43,222.97	3,34,176.07	10,45,655.52	
B. Expenses									
1 Finance costs	794.25	858.90	810.51	3,360.84	11,730.13	14,107.43	11,463.14	50,367.78	
2 Cost of materials consumed	-	-	-	-	1,94,929.18	62,802.46	2,07,216.52	5,85,989.44	
3 Purchases of Stock-in-trade	-	-	-	-	6,253.85	1,363.67	5,526.88	18,736.57	
4 Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	(11,964.82)	29,384.67	(15,535.29)	9,317.92	
5 Employee Benefits expenses	72.84	70.43	66.90	287.67	30,640.66	21,141.30	32,600.91	1,11,632.84	
6 Depreciation and amortization	16.49	20.07	23.35	83.59	10,696.41	10,666.64	10,520.31	42,752.86	
7 Others expenses	35.74	38.88	209.10	348.65	46,740.18	22,617.86	53,013.29	1,67,321.83	
8 Total Expenses	919.32	988.28	1,109.86	4,080.75	2,89,025.59	1,62,084.03	3,04,805.76	9,86,119.24	
C. Profit/(loss) before exceptional items and tax and share of profit/(loss) of associates	(485.69)	567.02	1,687.87	2,360.80	14,529.14	(18,861.06)	29,370.31	59,536.28	
D. Exceptional items	-	-	-	-	(1,061.30)	(3,676.60)	950.00	3,362.39	
E. Profit/(loss) before tax share of profit/(loss) of associates	(485.69)	567.02	1,687.87	2,360.80	13,468.14	(22,537.66)	30,320.31	62,898.67	
F. Share in Profit/(Loss) of Associates	-	-	-	-	10,623.59	2,120.90	13,236.70	29,292.05	
G. Profit/(loss) before tax	(485.69)	567.02	1,687.87	2,360.80	24,091.73	(20,416.76)	43,557.01	92,190.72	
H. Tax Expense:									
(i) - Current Tax	-	-	-	-	5,749.47	473.64	8,592.76	17,396.27	
(ii) - Deferred Tax Charge/(Credit)	61.86	(107.09)	49.01	34.83	(937.00)	(5,123.40)	551.29	6,287.29	
I. Profit/(loss) for the period	(547.55)	674.11	1,638.86	2,325.97	19,279.26	(15,767.00)	34,412.96	68,507.16	
J. Discontinuing Operation									
(i) Profit/(loss) before tax from discontinued operation	-	-	-	-	-	277.99	(911.80)	(911.80)	
(ii) Tax Expense of discontinued operation	-	-	-	-	-	74.78	(219.82)	(219.82)	
K. Net Profit/(loss) after tax from discontinued operation	-	-	-	-	-	203.21	(691.98)	(691.98)	
L. Total Profit/(loss) for the Period					19,279.26	(15,563.79)	33,720.98	67,815.18	
M. Other Comprehensive Income									
I. (i) Items that will not be reclassified to profit or loss									
Gain/(loss) on fair valuation of Equity Instruments	180.63	281.07	135.47	1,034.71	180.63	268.81	172.24	1,034.71	
Gain/(loss) on remeasurements of the defined benefit obligation	-	-	(1.12)	(1.12)	(309.95)	(575.22)	164.19	(1,008.46)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(18.89)	(10.30)	7.34	(50.72)	85.43	136.84	(77.68)	256.67	
(iii) Share in OCI of Associates that will not be reclassified to profit or loss (net of tax)	-	-	-	-	185.46	38.29	366.04	456.16	
Subtotal (I)	161.74	270.77	141.69	982.87	141.57	(131.28)	624.79	739.08	
II. (i) Items that will be reclassified to profit or loss									
Exchange Differences on Translating the Financial Statements of Foreign Operations	-	-	-	-	1,443.00	1,561.00	(394.23)	3,966.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	
(iii) Share in OCI of Associates that will be reclassified to profit or loss (net of tax)	-	-	-	-	22.64	(3.74)	23.29	(2.53)	
Subtotal (II)	-	-	-	-	1,465.64	1,557.26	(370.94)	3,963.47	
N. Other Comprehensive Income (I+II)	161.74	270.77	141.69	982.87	1,607.21	1,425.98	253.85	4,702.55	
O. Total Comprehensive Income	(385.81)	944.88	1,780.55	3,308.84	20,886.47	(14,137.81)	33,974.83	72,517.73	

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(₹ in Lakhs except EPS)

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F.	Profit for the period from continuing operations attributable to								
(i)	Owner of the parent					16,221.96	(6,859.21)	24,817.33	51,533.70
(ii)	Non controlling interest					3,057.30	(8,907.79)	9,595.63	16,973.46
Q.	Profit for the period from discontinued operation attributable to								
(i)	Owner of the parent					-	203.19	(691.91)	(691.91)
(ii)	Non controlling interest					-	0.02	(0.07)	(0.07)
R.	Other comprehensive income for the period from continuing operations attributable to								
(i)	Owner of the parent					983.07	836.68	287.70	3,022.71
(ii)	Non controlling interest					624.14	589.30	(33.85)	1,679.84
S.	Other comprehensive income for the period from discontinued operation attributable to								
(i)	Owner of the parent					-	-	-	-
(ii)	Non controlling interest					-	-	-	-
T.	Total comprehensive income for the period from continuing operations attributable to								
(i)	Owner of the parent					17,205.03	(6,022.53)	25,103.03	54,556.41
(ii)	Non controlling interest					3,681.44	(8,318.49)	9,561.78	18,653.30
U.	Total comprehensive income for the period from discontinued operation attributable to								
(i)	Owner of the parent					-	203.19	(691.91)	(691.91)
(ii)	Non controlling interest					-	0.02	(0.07)	(0.07)
V.	Paid up equity share capital (Face value ₹ 10/- per each)	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63
W.	Other Equity				82,431.31				3,90,365.05
X.	Earnings per equity share of ₹ 10 each								
(a)	- Basic and Diluted from continuing operations(₹)	(4.85)	5.97	14.51	20.59	143.60	(60.72)	219.69	456.20
(b)	- Basic and Diluted from discontinued operation(₹)					-	1.80	(6.13)	(6.13)
(c)	- Basic and Diluted from continuing and discontinued operation(₹)					143.60	(58.92)	213.56	450.07

BENGAL & ASSAM COMPANY LIMITED

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 2 The Company being a Core Investment Company is mainly dependent on the investee companies' operations which were impacted due to COVID-19 pandemic. The management of these Companies have been taking all possible steps to mitigate its impact and with the gradual opening of the economy and markets, the operations of these companies have improved even though challenges and uncertainties remain. The Company has sufficient liquidity to meet its obligations and is continuously monitoring any material change in economic conditions.
- 3 In the Consolidated Financial Results for the quarter, exceptional item includes ₹ 863 Lakhs for unfavourable exchange fluctuation and ₹ 198 Lakhs VRS expenses in a subsidiary company.
- 4 Figures for the previous periods have been regrouped/rearranged, wherever necessary.
- 5 Segment reporting is as per Annexure-1.

For Bengal & Assam Company Ltd.



(Bharat Hari Singhania)
Chairman

Place: New Delhi

Date: 12.08.2021

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

Regd. Office : 7, Council House Street, Kolkata-700 001
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Corporate Identity Number : L67120WB1947PLC221402
Website: www.bengalassam.com E mail ID: dswain@jkm.com