

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL:SECTL:SE:16
8th November, 2016

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001

Security Code: 533095

Dear Sir/Madam,

Re: Unaudited Financial Results for the second Quarter ended 30th September, 2016

1. Kindly refer to our letter dated 27th October, 2016 intimating you that a Meeting of the Board of Directors of the Company will be held on 8th November, 2016, *inter alia* for approval of Unaudited Financial Results of the Company for the second quarter ended 30th September, 2016.
2. We have now inform you that the Board of Directors at its meeting held today, which commenced at 4.00 P.M. and concluded at 5.15 P.M., *inter alia* approved the Unaudited Financial Results for the second quarter ended 30th September, 2016
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the second quarter ended 30th September, 2016, alongwith a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Swain)
Company Secretary

Encl: a.a.



BENGAL & ASSAM COMPANY LIMITED

Regd. Office: Patriot House (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110 002
CIN : L67120DL1947PLC116830 Website: www.bengalassam.com E mail ID: dsuain@bkcmail.com
Telephone No. 011-33001112 : Fax No. 011-23716607

Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2016

STATEMENT OF ASSETS AND LIABILITIES

| SL. NO. | PARTICULARS | (₹/Lacs) | | | | | | SL. NO. | PARTICULARS | (₹/Lacs) | |
|-----------------|--|---------------|-----------|-----------|------------------|-----------|-----------|-----------|--|-----------|-----------|
| | | Quarter Ended | | | Six Months Ended | | | | | As at | As at |
| | | 30.09.16 | 30.09.15 | 30.06.16 | 30.09.16 | 30.09.15 | 31.03.16 | | | 30.09.16 | 31.03.16 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Audited | | |
| Part - I | | | | | | | | | | | |
| 1 | (a) Income from operations | 2,360.09 | 2,067.19 | 578.78 | 2,936.67 | 2,486.63 | 4,161.97 | 1 | EQUITY & LIABILITIES | | |
| | (b) Other operating Income | - | - | - | - | - | - | (1) | Shareholders' Funds | | |
| | Total (1) | 2,360.09 | 2,067.19 | 578.78 | 2,936.67 | 2,486.63 | 4,161.97 | (a) | Share Capital | 868.36 | 868.36 |
| 2 | Expenses | | | | | | | (b) | Reserves & Surplus | 35,287.20 | 34,406.52 |
| | (a) Employees Benefits Expense | 34.33 | 32.28 | 34.14 | 68.47 | 60.34 | 140.55 | | Sub-total-Shareholders' Funds | 37,155.56 | 35,274.88 |
| | (b) Depreciation | 7.57 | 7.21 | 7.56 | 15.15 | 14.05 | 32.71 | (2) | Non-current Liabilities | | |
| | (c) Donation | - | - | - | - | - | 100.12 | (a) | Long term borrowings | 16,745.51 | 15,902.09 |
| | (d) Other Expenses | 44.89 | 59.35 | 30.69 | 75.58 | 87.65 | 174.26 | (b) | Deferred Tax Liabilities (Net) | (0.88) | 3.69 |
| | Total (2) | 86.79 | 98.84 | 72.41 | 159.20 | 162.04 | 447.64 | (c) | Other Long term Liabilities | 238.13 | 157.00 |
| 3 | Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2) | 2,273.30 | 1,968.35 | 506.37 | 2,779.67 | 2,324.59 | 3,734.33 | (d) | Long term provisions | 69.92 | 88.26 |
| 4 | Other Income | 135.66 | 117.88 | 180.13 | 295.79 | 239.55 | 516.03 | | Sub-total-Non-current Liabilities | 17,072.68 | 16,151.04 |
| 5 | Profit before Finance Costs & Exceptional Items (3+4) | 2,408.96 | 2,086.23 | 686.50 | 3,075.46 | 2,564.14 | 4,250.36 | (3) | Current Liabilities | | |
| 6 | Finance Costs | 568.26 | 429.22 | 579.83 | 1,148.09 | 837.86 | 1,899.02 | (a) | Other current liabilities | 4,335.42 | 3,734.26 |
| 7 | Profit After Finance Costs but before Exceptional Items (5-6) | 1,840.70 | 1,657.01 | 86.67 | 1,927.37 | 1,726.28 | 2,384.34 | (b) | Short-term provisions | 1.34 | 1.34 |
| 8 | Exceptional Items | - | - | - | - | - | - | | Sub-total-Current Liabilities | 4,336.76 | 3,735.60 |
| 9 | Profit(Loss) from Ordinary Activities before tax (7- 8) | 1,840.70 | 1,657.01 | 86.67 | 1,927.37 | 1,726.28 | 2,384.34 | | TOTAL - EQUITY & LIABILITIES | 58,565.00 | 55,161.52 |
| 10 | Tax Expenses - Current tax | 18.00 | 34.78 | 16.00 | 34.00 | 46.00 | 66.52 | II | ASSETS | | |
| | - Deferred Tax | (3.89) | (1.69) | (9.68) | (4.57) | (3.51) | (2.74) | (1) | Non-current Assets | | |
| | - Income Tax Adjustments earlier years (Net) | - | - | 17.25 | 17.25 | - | 22.70 | (a) | Fixed Assets | 1,748.45 | 1,783.68 |
| 11 | Profit(Loss) from Ordinary Activities After tax (9-10) | 1,826.59 | 1,623.92 | 54.10 | 1,880.69 | 1,683.79 | 2,297.86 | (b) | Non-current investments | 47,932.46 | 41,815.68 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - | (c) | Long-term loans and advances | 5,057.35 | 8,122.29 |
| 13 | Net Profit for the period (11-12) | 1,826.59 | 1,623.92 | 54.10 | 1,880.69 | 1,683.79 | 2,297.86 | | Sub-total-Non-current Assets | 54,738.26 | 49,701.65 |
| 14 | Paid up Equity Share Capital (Face Value of ₹10/- per share) | 868.36 | 868.36 | 868.36 | 868.36 | 868.36 | 868.36 | (2) | Current Assets | | |
| 15 | Reserves excluding revaluation reserves | | | | | | 34,406.52 | (a) | Cash and cash equivalents | 117.28 | 434.59 |
| 16 | Earning per share (₹) (Face value of ₹10/- per share) | | | | | | | (b) | Short-term loans and advances | 3,709.46 | 5,025.28 |
| | Basic/Diluted | 21.03 | 18.70 | 0.62 | 21.65 | 19.39 | 26.46 | | Sub-total-Current Assets | 3,826.74 | 5,459.87 |
| | | | | | | | | | TOTAL - ASSETS | 58,565.00 | 55,161.52 |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08.11.2016. The Auditors of the Company have carried out a Limited Review of the same.
- 2 The Company has only one business segment namely Investment.
- 3 The Figures have been rearranged / regrouped, wherever considered necessary.



For Bengal & Assam Company Limited

Place : New Delhi

Date : 08.11.2016

(Bharat Hari Singhania)

Chairman

For Kind Attention of Shareholders: As a part of Green initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. an email.

To
The Board of Directors,
Bengal & Assam Company Limited,
New Delhi

Limited Review Report for the Quarter ended 30th September 2016

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Bengal & Assam Company Ltd. (the "Company") for the quarter/six months ended September 30, 2016. This Statement has been prepared from interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
F.R. No - 301051E


(GAURAV LODHA)
Partner

Membership No. 507462
Place: New Delhi
Dated: 08/11/2016

