

# BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3<sup>rd</sup> Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002  
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475

BACL:SECTL:SE:22  
11<sup>th</sup> February, 2022

## Through BSE Listing Centre

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001

**Security Code: 533095**


Dear Sir/Madam,

Re: Unaudited Financial Results for the third quarter ended 31<sup>st</sup> December, 2021

1. Kindly refer to our letter dated 2<sup>nd</sup> February, 2022 intimating that a Meeting of the Board of Directors of the Company will be held on 11<sup>th</sup> February 2022, *inter alia* to consider and approve the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2021.
2. Further, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the third quarter ended 31<sup>st</sup> December, 2021, duly approved by the Board of Directors of the Company at its Meeting held today i.e., 11<sup>th</sup> February, 2022 which commenced at 4.15 P.M. and concluded at 6.10 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,  
For Bengal & Assam Company Limited

  
(Dilip Kumar Swain)  
Company Secretary

Encl: a.a.



**BENGAL & ASSAM COMPANY LIMITED**  
Statement of Financial Results (Unaudited) for the Quarter and Nine Months ended Dec 31, 2021

(₹ in Lakhs except EPS)

S. No.	Particulars	Standalone					Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2021 Unaudited	31.12.2020 Unaudited	30.09.2021 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited	31.12.2021 Unaudited	31.12.2020 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
<b>A. Revenue from operations</b>												
1 Interest income	155.42	245.90	235.78	622.91	711.13	949.63	155.42	245.90	235.78	622.91	711.13	949.63
2 Dividend income	0.45	10.56	8,295.47	8,298.94	1,187.44	3,544.66	0.45	10.56	5,149.75	5,153.22	16.60	17.12
3 Net gain on fair value changes	-	-	-	-	-	-	-	-	-	-	-	-
(i) -Realised	231.89	73.85	30.42	278.74	1,193.60	1,209.36	15.88	73.85	30.42	62.73	837.19	436.12
(ii) -Unrealised	14.71	(44.85)	(3.09)	13.56	16.86	15.31	14.71	(44.85)	(3.09)	13.56	16.86	15.31
4 Sale of products	-	-	-	-	-	-	3,40,286.58	3,06,512.28	3,28,465.35	9,66,952.12	6,99,142.94	10,23,514.02
5 Sale of services	-	-	-	-	-	-	1,041.00	1,178.00	1,086.00	3,180.00	2,755.00	4,164.00
6 Others	-	-	-	-	-	-	5,739.75	2,033.96	2,985.92	11,363.65	4,728.71	10,916.71
7 <b>Total Revenue from operations</b>	<b>402.47</b>	<b>285.46</b>	<b>8,558.58</b>	<b>9,214.15</b>	<b>3,109.03</b>	<b>5,718.96</b>	<b>3,47,253.79</b>	<b>3,10,009.70</b>	<b>3,37,950.13</b>	<b>9,87,348.19</b>	<b>7,08,208.46</b>	<b>10,40,042.94</b>
8 Other income	206.75	176.96	180.53	567.81	534.79	722.59	1,165.00	1,023.54	1,361.87	3,937.33	3,270.90	5,612.58
9 <b>Total Income</b>	<b>609.22</b>	<b>462.42</b>	<b>8,739.11</b>	<b>9,781.96</b>	<b>3,643.82</b>	<b>6,441.55</b>	<b>3,48,418.79</b>	<b>3,11,033.24</b>	<b>3,39,312.00</b>	<b>9,91,285.52</b>	<b>7,11,479.45</b>	<b>10,45,655.52</b>
<b>B. Expenses</b>												
1 Finance costs	570.01	838.95	788.87	2,153.13	2,550.33	3,360.84	10,760.23	11,468.47	11,536.92	34,027.28	38,904.64	50,367.78
2 Cost of materials consumed	-	-	-	-	-	-	2,34,868.94	1,75,508.84	2,15,440.19	6,45,238.31	3,78,772.92	5,85,989.44
3 Purchases of Stock-in-trade	-	-	-	-	-	-	5,647.81	6,548.51	6,145.90	18,047.56	13,209.69	18,736.57
4 Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-	(14,196.73)	(7,078.86)	(5,673.48)	(31,835.03)	24,853.21	9,317.92
5 Employee Benefits expenses	98.78	77.50	73.48	245.10	220.77	287.67	32,892.02	31,417.22	31,628.54	95,161.22	79,031.92	1,11,632.84
6 Depreciation and amortization	16.50	20.08	16.48	49.47	60.24	83.59	10,597.52	10,908.32	10,743.91	32,037.84	32,232.55	42,752.86
7 Others expenses	41.29	52.43	161.65	240.68	139.55	348.65	48,336.18	48,336.18	52,675.44	1,14,508.54	1,14,508.54	1,67,321.83
8 <b>Total Expenses</b>	<b>726.58</b>	<b>988.96</b>	<b>1,042.48</b>	<b>2,688.38</b>	<b>2,970.89</b>	<b>4,080.75</b>	<b>3,37,895.71</b>	<b>2,77,108.68</b>	<b>3,22,497.42</b>	<b>9,49,418.72</b>	<b>6,81,313.47</b>	<b>9,86,119.24</b>
C. Profit / (Loss) before exceptional items and tax and share of profit / (loss) of associates	(117.36)	(526.54)	7,696.63	7,093.58	672.93	2,360.80	10,523.08	33,924.56	16,814.58	41,866.80	30,165.98	59,536.28
D. Exceptional items	-	-	-	-	-	-	666.00	4,018.00	197.00	(198.00)	2,412.40	3,362.39
E. Profit/(loss) before tax share of profit / (loss) of associates	(117.36)	(526.54)	7,696.63	7,093.58	672.93	2,360.80	11,189.08	37,942.56	17,011.58	41,668.80	32,578.38	62,898.67
F. Share in Profit / (Loss) of Associates	-	-	-	-	-	-	9,963.44	8,225.24	4,193.88	24,780.91	16,055.34	29,292.05
G. Profit / (loss) before tax	(117.36)	(526.54)	7,696.63	7,093.58	672.93	2,360.80	21,152.52	46,167.80	21,205.46	66,449.71	48,633.72	92,190.72
H. Tax Expense:												
(i) - Current Tax	-	-	1,468.46	1,468.46	-	-	5,326.90	7,183.98	6,705.89	17,782.26	8,803.51	17,396.27
(ii) - Deferred Tax Charge / (Credit)	(155.22)	49.65	42.54	(50.82)	(14.18)	34.83	(1,220.26)	5,356.62	(826.99)	(2,984.25)	5,736.00	6,287.29
I. Profit / (loss) for the period from continuing operations	37.86	(576.19)	6,185.63	5,675.94	687.11	2,325.97	17,045.88	33,627.20	15,326.56	51,651.70	34,094.21	68,507.16
J. Discontinuing Operation												
(i) Profit / (loss) before tax from discontinued operation	-	-	-	-	-	-	-	210.08	-	-	749.15	(911.80)
(ii) Tax Expense of discontinued operation	-	-	-	-	-	-	-	73.22	-	-	226.58	(219.82)
K. Net Profit / (loss) after tax from discontinued operation	-	-	-	-	-	-	-	136.86	-	-	522.57	(691.98)
L. Total Profit / (loss) for the Period							17,045.88	33,764.06	15,326.56	51,651.70	34,616.78	67,815.18
M. Other Comprehensive Income												
I. (i) Items that will not be reclassified to profit or loss												
Gain / (loss) on fair valuation of Equity Instruments	36.14	508.70	259.77	476.54	899.24	1,034.71	36.14	496.44	259.77	476.54	862.47	1,034.71
Gain / (loss) on remeasurements of the defined benefit obligation	-	-	-	-	-	(1.12)	(601.70)	(284.20)	(31.45)	(943.10)	(1,172.05)	(1,008.46)
(ii) Income tax relating to items that will not be reclassified to profit or loss	24.55	(38.27)	15.91	21.57	(58.06)	(50.72)	230.63	43.86	51.73	367.79	334.35	256.67
(iii) Share in OCI of Associates that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	52.00	88.45	84.96	322.42	90.12	456.16
Subtotal (I)	60.69	470.43	275.68	498.11	841.18	982.87	(282.93)	344.55	365.01	223.85	114.29	734.08
II. (i) Items that will be reclassified to profit or loss												
Exchange Differences on Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	144.00	2,511.23	(1,363.00)	224.00	4,360.23	3,966.00
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Share in OCI of Associates that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	13.64	(28.75)	(9.01)	27.27	(25.82)	(2.53)
Subtotal (II)	-	-	-	-	-	-	157.64	2,482.48	(1,372.01)	251.27	4,334.41	3,963.47
N. Other Comprehensive Income (I+II)	60.69	470.43	275.68	498.11	841.18	982.87	(125.29)	2,827.03	(1,007.00)	474.92	4,448.70	4,702.55
O. Total Comprehensive Income	98.55	(105.76)	6,461.31	6,174.05	1,528.29	3,308.84	16,920.59	36,591.09	14,319.56	52,126.62	39,065.48	72,517.73

**BENGAL & ASSAM COMPANY LIMITED**  
Statement of Financial Results (Unaudited) for the Quarter and Nine Months ended Dec 31, 2021

(₹ in Lakhs except EPS)

S. No.	Particulars	Standalone					Consolidated						
		Quarter Ended		30.09.2021 Unaudited	Nine Months Ended		Year Ended 31.03.2021 Audited	Quarter Ended		Nine Months Ended		Year Ended 31.03.2021 Audited	
		31.12.2021 Unaudited	31.12.2020 Unaudited		31.12.2021 Unaudited	31.12.2020 Unaudited		31.12.2021 Unaudited	31.12.2020 Unaudited				
<b>P. Profit for the period from continuing operations attributable to</b>													
(i) Owner of the parent							14,521.31	22,412.34	12,576.40	43,319.67	26,716.38	51,533.70	
(ii) Non controlling interest							2,524.57	11,214.86	2,750.16	8,332.03	7,377.83	16,973.46	
<b>Q. Profit for the period from discontinued operation attributable to</b>													
(i) Owner of the parent							-	136.85	-	-	522.52	(691.91)	
(ii) Non controlling interest							-	0.01	-	-	0.05	(0.07)	
<b>R. Other comprehensive income for the period from continuing operations attributable to</b>													
(i) Owner of the parent							2.46	1,719.23	(485.51)	500.02	2,735.01	3,022.71	
(ii) Non-controlling interest							(127.75)	1,107.80	(521.49)	(25.10)	1,713.69	1,679.84	
<b>S. Other comprehensive income for the period from discontinued operation attributable to</b>													
(i) Owner of the parent							-	-	-	-	-	-	
(ii) Non-controlling interest							-	-	-	-	-	-	
<b>T. Total comprehensive income for the period from continuing operations attributable to</b>													
(i) Owner of the parent							14,523.77	24,131.57	12,090.89	43,819.69	29,451.39	54,556.41	
(ii) Non controlling interest							2,396.82	12,322.66	2,228.67	8,306.93	9,091.52	18,653.30	
<b>U. Total comprehensive income for the period from discontinued operation attributable to</b>													
(i) Owner of the parent							-	136.85	-	-	522.52	(691.91)	
(ii) Non controlling interest							-	0.01	-	-	0.05	(0.07)	
<b>V. Paid up equity share capital (Face value ₹ 10/- per each)</b>		1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	1,129.63	
<b>W. Other Equity</b>												82,431.31	
<b>X. Earnings per equity share of ₹ 10 each</b>													
(a) - Basic and Diluted from continuing operations(₹)		0.34	(5.10)	54.76	50.25	6.08	20.59	128.55	198.40	111.34	383.49	236.51	456.20
(b) - Basic and Diluted from discontinued operation(₹)								-	1.22	-	-	4.62	(6.13)
(c) - Basic and Diluted from continuing and discontinued operation(₹)								128.55	199.62	111.34	383.49	241.13	450.07

**BENGAL & ASSAM COMPANY LIMITED**

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2022.
2. The Company being a Core Investment Company is mainly dependent on the investee companies' operations which were impacted due to COVID-19 pandemic. With the gradual opening of the economy and markets, the operations of these companies have improved but challenges and uncertainties remain. The Company has sufficient liquidity to meet its obligations and is continuously monitoring any material change in economic conditions.
3. In the Consolidated Financial Results for the quarter, exceptional item includes ₹ 969 Lakhs for favourable exchange fluctuation and ₹ 303 Lakhs VRS expenses in a subsidiary company.
4. Figures for the previous periods have been regrouped/rearranged, wherever necessary.
5. Segment reporting is as per **Annexure-1**.

**For Bengal & Assam Company Ltd.**

**(Bharat Hari Singhania)**  
**Chairman**

Place: New Delhi

Date: 11.02.2022

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

**Admin. Office:** Patriot House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi- 110002 Phone: 91-11-66001112

**Regd. Office :** 7, Council House Street, Kolkata-700 001

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Corporate Identity Number : L67120WB1947PLC221402

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