

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 33001112, 30179888, 30179899, Fax: 011-23739475

Through Fax/Confirmatory copy through Speed Post

BACL/ SECTL/2014
11th February 2014

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code – 533095
Fax No. 022-22722037/39/41/61
22723121 & 3719

Dear Sir,

Re: Unaudited Financial Results for the third quarter ended 31.12.2013

1. Kindly refer to our letters of even number dated 1st February & 3rd February 2014, informing you of the date of the Meeting of Board of Directors of the Company to be held on 11th February 2014 to consider the above results.
2. In terms of Clause 41 of the Listing Agreement, we send herewith Unaudited Financial Results of the Company for the third quarter ended 31.12.2013 approved by the Board of Directors of the Company at their meeting held today i.e., 11th February 2014. These results are also being published in the newspapers, as required.
3. Further, as amended by SEBI's Circular No. CIR/CFD/DIL/7/2011 dated 05th October 2011, we also send herewith the "Limited Review" Report of the Auditors dated 11.02.2014 on the said results in terms of Clause 41 of the Listing Agreement. Kindly acknowledge receipt.

Thanking you and assuring you of our best attention at all times.

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Swain)
Company Secretary

Encl : a.a.

Copy for information to:

1. National Securities Depository Limited
4th Floor, 'A' Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013
2. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 17th Floor
Dalal Street, Fort,
Mumbai- 400 001



Regd. & Admn. Office : 'Link House', 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 33001112, Fax: 011-23716607

BENGAL & ASSAM COMPANY LIMITED

Regd. Office: Link House (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110 002

Unaudited Financial Results for the Quarter ended 31st December, 2013

(₹/Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Part - I						
1	(a) Income from operations	282.35	1,517.82	341.93	2,127.73	2,089.86	2,475.37
	(b) Other operating Income	-	-	-	-	-	-
	Total (1)	282.35	1,517.82	341.93	2,127.73	2,089.86	2,475.37
2	Expenses						
	(a) Employees Benefits Expenses	14.40	11.77	12.82	36.78	31.48	43.56
	(b) Rates & Taxes	6.60	6.49	6.46	19.42	19.38	25.80
	(c) Postage, Printing & Stationery	0.18	11.49	0.38	11.84	11.72	11.90
	(d) Depreciation	7.10	7.11	7.39	21.31	22.03	29.42
	(e) Loss on sale of Investment	2,864.57	934.59	0.56	3,799.16	0.56	0.57
	(f) Other Expenses	45.54	22.90	10.50	82.38	40.37	53.09
	Total (2)	2,938.39	994.35	38.11	3,970.89	125.54	164.34
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(2,656.04)	523.47	303.82	(1,843.16)	1,964.32	2,311.03
4	Other Income	7,308.33	127.18	115.45	7,559.90	355.95	476.61
5	Profit before Finance Costs & Exceptional Items (3+4)	4,652.29	650.65	419.27	5,716.74	2,320.27	2,787.64
6	Finance Costs	355.59	360.17	350.68	1,077.90	1,083.51	1,448.42
7	Profit After Finance Costs but before Exceptional Items (5-6)	4,296.70	290.48	68.59	4,638.84	1,236.76	1,339.22
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7- 8)	4,296.70	290.48	68.59	4,638.84	1,236.76	1,339.22
10	Tax Expenses - Current tax	722.43	-	-	722.43	-	82.15
	- Deferred Tax	(0.34)	-	-	(0.34)	0.56	0.73
	- Income Tax Adjustments earlier years (Net)	-	0.41	-	0.41	(0.96)	(1.17)
11	Profit/(Loss) from Ordinary Activities After tax (9-10)	3,574.61	290.07	68.59	3,916.34	1,237.16	1,257.51
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,574.61	290.07	68.59	3,916.34	1,237.16	1,257.51
14	Paid up Equity Share Capital (Face Value of ₹10/- per share)	868.36	868.36	868.36	868.36	868.36	868.36
15	Reserves excluding revaluation reserves						28,043.99
16	Earning per share (₹) (Face value of ₹10/- per share)						
	Basic/Diluted	41.17	3.34	0.79	45.10	14.25	14.48
	Part - II						
	A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,454,160	2,454,160	2,566,160	2,454,160	2,566,160	2,454,160
	- Percentage of shareholding	28.26%	28.26%	29.55%	28.26%	29.55%	28.26%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	6,229,393	6,229,393	6,117,393	6,229,393	6,117,393	6,229,393
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.74%	71.74%	70.45%	71.74%	70.45%	71.74%
	B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter (since resolved)	1					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2014. The Auditors of the Company have carried out a Limited Review of the same.
- The Company has only one business segment namely Investment.
- Other Income includes mainly profit on sale of an asset.
- The Figures have been rearranged / regrouped , wherever considered necessary.

For Bengal & Assam Company Limited

Place : New Delhi

Date : 11.02.2014


(Bharat Hari Singhania)

Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.



To,

The Board of Directors,
Bengal & Assam Company Limited,
4th floor, Link House,
Bahadur Shah Zafar Marg,
Delhi 110002

Sirs,

Subject : Limited Review Report : Quarter ended 31st December 2013

We have reviewed the accompanying statement of unaudited financial results of Bengal & Assam Company Limited for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
Firm Registration No.-301051E

(N.K. Lodha)
Partner
Membership No. 85155



Place : New Delhi
Date : 11th February 2014